

INDEPENDENT AUDITOR'S REPORT

Report on the Financial Statements as a Statutory Auditor

1. I have audited the accompanying financial statements of The TAGORE EDUCATIONAL SOCIETY having its registered office at AMARGARH ROAD, SANDHIR, KARNAL which comprise the Balance Sheet as at 31st March 2023 and the Statement of Income & Expenditure for the year ended, audited by us for the period 1st April 2022 to 31st March 2023.

Management's Responsibility for the Financial Statements

2. Management is responsible for the preparation of these financial statements in accordance with Haryana Societies Act, 2012 & Rules there under. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the applicable Standards by The Institute of Chartered Accountants of India and under the HSA Act, if any. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts together with the notes thereon give the information required as per the Haryana Societies Act 2012 and the Haryana Societies Rules 2012, and any other applicable Acts, and or circulars issued by the Registrar, in the manner so required for the society gives a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the Balance Sheet, of the state of affairs of the society as at 31st March 2019;

(ii) in the case of the Statement of profit and loss / Income & Expenditure of the profit/loss for the year ended on that date; and

7. We report that :

- (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
- (b) The transactions of the Society, which have come to our notice, have been within the powers of the Society.



(c) The returns received from the offices and branches of the Society have been found adequate for the purposes of our audit.

8. In our opinion, the Balance Sheet and Profit and Loss / Income & Expenditure Account comply with applicable Accounting Standards.

9. We further report that :

(i) The Balance Sheet and Profit and Loss / Income & Expenditure Account dealt with by this report, are in agreement with the books of account and the returns.

(ii) In our opinion, proper books of account as required by law have been kept by the Society so far as appears from our examination of these books

PLACE: KARNAL

DATE: 12/08/2023



ANURAG KHANNA
CHARTERED ACCOUNTANT
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KARNAL-132001

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TAGORE EDUCATIONAL SOCIETY
AMARGARH ROAD, SANDHIR, KARNAL

BALANCE SHEET AS ON 31.03.2023


LIABILITIES		AMOUNT(Rs.)	ASSETS		AMOUNT(Rs.)
<u>CAPITAL FUND</u>		5168649.16	<u>FIXED ASSETS (at WDV)</u>		2472792.71
Op. Balance 01/04/2022	4976179.16		(As per Annexure-1)		
<u>Add: Excess of Income</u>			<u>CURRENT ASSETS & LOANS</u>		
Over Expenditure (2022-23)	192470.00		<u>AND ADVANCES</u>		
<u>CURRENT LIABILITIES</u>			<u>LOANS & ADVANCES</u>		2218650.00
<u>& PROVISIONS</u>			(Advances to Staff)		
<u>EXPENSES PAYABLES</u>		0.00	<u>CASH & BANK BALANCES</u>		477206.45
			Cash & Bank		
TOTAL		5168649.16	TOTAL		5168649.16

For
TAGORE EDUCATIONAL SOCIETY

PRESIDENT
PLACE: KARNAL
DATE:

SECRETARY

Compiled from Data & Information Produced
before me

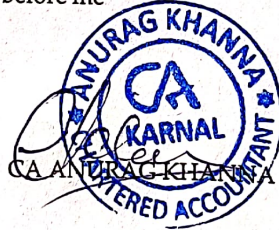

CA ANURAG KHANNA
M.No. 512943

TAGORE EDUCATIONAL SOCIETY
AMARGARH ROAD, SANDHIR, KARNAL

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31.03.2023

PARTICULARS	AMOUNT(Rs.)	PARTICULARS	AMOUNT(Rs.)
To Fuel & Diesel	148650.00	By Gross Receipts:-	8499440.00
To College Staff Salary	4750800.00	--College Fees	3641560.00
To School Staff Salary	2646500.00	--School Fees	<u>4857880.00</u>
To University Fees	278260.00		
To Depreciation	283318.00		
To Electricity Exp.	87450.00		
To Insurance	52640.00		
To Misc. Exp.	11791.00		
To Legal Fees	6500.00		
To Telephone Exp.	6575.00		
To Bus Repair	34486.00		
To Surplus (Excess of income Over Expenditure)	<u>192470.00</u>		
TOTAL	<u><u>8499440.00</u></u>	TOTAL	<u><u>8499440.00</u></u>

Compiled from Data & Information Produced
before me



PRESIDENT
PLACE: KARNAL
DATE:

SECRETARY

TAGORE EDUCATIONAL SOCIETY
AMARGARH ROAD, SANDHIR, KARNAL

SCHEDULE OF FIXED ASSETS FOR THE YEAR ENDING 31.03.2023

SR. NO.	ASSETS	RATE OF DEP.	W.D.V. AS ON 01/04/2022	ADDITIONS UP TO 30/09/2022	ADDITIONS AFTER 30/09/2022	SALE/ TRANSFER	TOTAL	DEP.	W.D.V. AS AT 31/03/2023
1	LAND	0%	43650.00	0.00	0.00	0.00	43650.00	0.00	43650.00
2	BUILDING	10%	2323028.48	0.00	0.00	0.00	2323028.48	232303.00	2090725.48
3	FURNITURE & FIXTURE	10%	149999.42	0.00	0.00	0.00	149999.42	15000.00	134999.42
4	ELECTRIC GOODS	15%	2277.07	0.00	0.00	0.00	2277.07	342.00	1935.07
5	BUS	15%	236012.60	0.00	0.00	0.00	236012.60	35402.00	200610.60
6	COMPUTERS	40%	400.85	0.00	0.00	0.00	400.85	160.00	240.85
7	LIBRARY BOOKS	15%	742.29	0.00	0.00	0.00	742.29	111.00	631.29
	TOTAL	-	2756110.72	0.00	0.00	0.00	2756110.71	283318.00	2472792.71

